

News Release



Tenneco Inc

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Tenneco Minerals Starts Gold Production in Utah

HOUSTON, May 19, 1989 -- Tenneco Minerals, a unit of Tenneco Inc., today announced the opening of its Goldstrike gold mine near St. George, Utah.

The mine is designed to produce 40,000 ounces of gold per year. It has an expected life of four to five years, or longer if exploration discloses additional reserves within its 17,000-acre land position.

Tenneco Minerals also is developing a gold mine in Nevada which is expected to start production later this year and other precious metals exploration projects are nearing the development stage.

D. R. Delling, president of Tenneco Minerals, said, "We're pleased to be back in the precious metals business and plan for this to be an important growth area for the company. An investment such as Goldstrike is a good example of Tenneco's strategy of investing where our expertise and the efficiencies we can achieve will yield an above-average rate of return."

R. A. Hodgson is vice president for precious metals development and operations. K. D. Cunningham is director of exploration. The company's exploration office is in Reno, Nevada.

Tenneco Inc. (NYSE Symbol: TGT) is a Houston-based, diversified industrial corporation with major business interests in natural gas pipelines, farm and construction equipment, automotive parts, shipbuilding, packaging, chemicals and minerals.

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